

***Triangle Tax District - Durham County***  
***For the Quarter ending March 31, 2018 (Q3)***  
***For the Fiscal Year Ending June 30, 2018***  
***Summary***

**Durham County**

**1/2¢ Sales Tax**

Revenues shown on the Q3 report are actuals except for March 2018, which has not yet been published by the Department of Revenue. March 2018 was conservatively accrued using March 2017 actuals. Year to date revenues through March 31, 2018 are 2.8% more than fiscal year 2017 revenues through March 2017.

**Vehicle Rental Tax**

Revenues shown on the Q3 report are actuals through March 2018. Year to date revenues through March 31, 2018 are 1.68% more than fiscal year 2017 revenues through March 2017.

**\$7 Vehicle Registration Tax**

Revenues shown on the Q3 report are actuals through March 2018. Year to date revenues through March 31, 2018 are 1.05% less than fiscal year 2017 revenues through March 2017.

**\$3 Vehicle Registration Tax**

Revenues shown on the Q3 report are actuals through March 2018. Year to date revenues through March 31, 2018 are 1.05% less than fiscal year 2017 revenues through March 2017.

**Orange County**

**1/2¢ Sales Tax**

Revenues shown on the Q3 report are actuals except for March 2018, which has not yet been published by the Department of Revenue. March 2018 was conservatively accrued using March 2017 actuals. Year to date revenues through March 31, 2018 are 2.42% higher than fiscal year 2017 revenues through March 2017.

**Vehicle Rental Tax**

Revenues shown on the Q3 report are actuals through March 2018. Year to date revenues through March 31, 2018 are 1.68% higher than fiscal year 2017 revenues through March 2017.

**\$7 Vehicle Registration Tax**

Revenues shown on the Q3 report are actuals through March 2018. Year to date revenues through March 31, 2018 are 2.09% less than fiscal year 2017 revenues through March 2017.

**\$3 Vehicle Registration Tax**

Revenues shown on the Q3 report are actuals through March 2018. Year to date revenues through March 31, 2018 are 2.09% less than fiscal year 2017 revenues through March 2017.

**Expenses**

**Transit Services Invoices**

All fiscal year 2018 Partner Agency reimbursement requests through Q3 have been submitted for payment.

**DOLRT Project**

Expenses reported include a combination of actual and accrued expenses, including consultant estimates, through March 31, 2018 as reported to the Federal Transit Administration.

Triangle Tax District - Durham County  
For the Quarter ending March 31, 2018 (Q3)  
For the Fiscal Year Ending June 30, 2018

<b>DURHAM</b>	
Cash & Investments	\$70,003,894.12

**DURHAM COUNTY**  
**REVENUES, BUDGET TO ACTUAL, ACCRUAL BASIS**

	FY 18 Actual* Thru 3/31/18	FY 17 Actual Thru 3/31/17	FY17 Actual Totals
<b>1/2 ¢ Sales Tax<sup>2</sup></b>			
Budget & Transit Plan Alloc	\$ 28,579,624		\$ 24,607,994
Actual <sup>1</sup>	21,242,850	20,663,812	27,147,291
Percent of Budget Rec'd	74.33%		
Percent Δ over Prior Year	2.80%		
<b>Vehicle Rental Tax<sup>2</sup></b>			
Budget & Transit Plan Alloc	\$ 1,220,435		\$ 988,790
Actual	917,247	902,126	1,221,855
Percent of Budget Rec'd	75.16%		
Percent Δ over Prior Year	1.68%		
<b>\$7 Vehicle Registration Tax<sup>2</sup></b>			
Budget & Transit Plan Alloc	\$ 1,676,453		\$ 1,612,591
Actual	1,177,456	1,189,958	1,611,750
Percent of Budget Rec'd	70.23%		
Percent Δ over Prior Year	-1.05%		
<b>\$3 Vehicle Registration Tax<sup>2</sup></b>			
Budget & Transit Plan Alloc	\$ 718,441		\$ 691,110
Actual	504,600	509,967	690,741
Percent of Budget Rec'd	70.24%		
Percent Δ over Prior Year	-1.05%		
<b>Grants &amp; Other Revenue</b>			
Budget	\$ 2,252,877		\$ 1,144,143
Actual <sup>3</sup>	1,331,038	3,484,421	3,058,998
Percent of Budget Rec'd	59.08%		
<b>Totals Summary</b>			
	<b>FY 18 YTD Through (Q3)</b>	<b>FY 17 YTD Through (Q3)</b>	<b>FY 17 Annual</b>
<b>Total Budgeted Durham Operating Revenues</b>	<b>\$ 34,447,830</b>		<b>\$ 29,044,628</b>
<b>Total Revenues Received during Period (Accrual Basis)</b>	<b>25,173,191</b>	<b>26,750,284</b>	<b>33,730,635</b>
<b>Percentage of Budget Realized</b>	<b>73.08%</b>		

*Notes:*

\*Amounts are shown on an accrual basis only when actual collections have not been received by the end of the reporting period.

<sup>1</sup> March 2018 1/2 ¢ Sales Tax is accrued by using the March 2017 actual amount.

<sup>2</sup> Sales tax revenues are seasonal and do not follow a straightline trend.

<sup>3</sup> FY17 Grants & Other revenue included the TOD grant, which was one-time funding

Triangle Tax District - Orange  
For the Quarter ending March 31, 2018 (Q3)  
For the Fiscal Year Ending June 30, 2018

	<b>ORANGE</b>
Cash & Investments	\$15,833,072.26

**ORANGE COUNTY**  
**REVENUES, BUDGET TO ACTUAL, ACCRUAL BASIS**

	FY 18 Actual* Thru 3/31/18	FY 17 Actual Thru 3/31/17	FY17 Actual Totals
<b>1/2 ¢ Sales Tax<sup>2</sup></b>			
Budget & Transit Plan Alloc	\$ 7,001,929		\$ 7,054,206
Actual <sup>1</sup>	5,080,174	4,960,047	6,854,396
Percent of Budget Rec'd	72.55%		
Percent Δ over Prior Year	2.42%		
<b>Vehicle Rental Tax<sup>2</sup></b>			
Budget & Transit Plan Alloc	\$ 595,478		\$ 482,453
Actual	447,958	440,566	596,712
Percent of Budget Rec'd	75.23%		
Percent Δ over Prior Year	1.68%		
<b>\$7 Vehicle Registration Tax<sup>2</sup></b>			
Budget & Transit Plan Alloc	\$ 838,458		\$ 816,181
Actual	566,041	578,151	780,024
Percent of Budget Rec'd	67.51%		
Percent Δ over Prior Year	-2.09%		
<b>\$3 Vehicle Registration Tax<sup>2</sup></b>			
Budget & Transit Plan Alloc	\$ 359,362		\$ 349,792
Actual	242,592	247,776	334,296
Percent of Budget Rec'd	67.51%		
Percent Δ over Prior Year	-2.09%		
<b>Grants &amp; Other Revenue</b>			
Budget	\$ 1,631,394		\$ 828,518
Actual <sup>3</sup>	606,521	870,408	827,706
Percent of Budget Rec'd	37.18%		
<b>Totals Summary</b>			
	<b>FY 18 YTD Through (Q3)</b>	<b>FY 17 YTD Through (Q3)</b>	<b>FY 17 Annual</b>
<b>Total Budgeted Orange Operating Revenues</b>	<b>\$ 10,426,621</b>		<b>\$ 9,531,150</b>
<b>Total Revenues Received during Period (Accrual Basis)</b>	<b>6,943,286</b>	<b>7,096,947</b>	<b>9,393,135</b>
<b>Percentage of Budget Realized</b>	<b>66.59%</b>		

*Notes:*

\*Amounts are shown on an accrual basis only when actual collections have not been received by the end of the reporting period.

<sup>1</sup> March 2018 1/2 ¢ Sales Tax is accrued by using the March 2017 actual amount.

<sup>2</sup> Sales tax revenues are seasonal and do not follow a straightline trend.

<sup>3</sup> FY17 Grants & Other revenue included the TOD grant, which was one-time funding

Triangle Tax District - Durham/Orange  
For the Quarter ending March 31, 2018 (Q3)  
For the Fiscal Year Ending June 30, 2018

	Triangle Tax District - Durham/Orange	Durham/Orange Special Tax District
Cash & Investments	\$82,581,257.38	\$ 3,255,709.00

**DURHAM/ORANGE**  
**REVENUES, BUDGET TO ACTUAL, ACCRUAL BASIS**

	FY 18 Actual* Thru 3/31/18	FY 17 Actual Thru 3/31/17	FY17 Actual Totals
<b>1/2 ¢ Sales Tax<sup>2</sup></b>			
Budget & Transit Plan Alloc	\$ 35,581,553		\$ 31,662,200
Actual <sup>1</sup>	26,323,024	25,623,859	34,001,688
Percent of Budget Rec'd	73.98%		
Percent Δ over Prior Year	2.73%		
<b>Vehicle Rental Tax<sup>2</sup></b>			
Budget & Transit Plan Alloc	\$ 1,815,913		\$ 1,471,243
Actual	1,365,205	1,342,691	1,818,567
Percent of Budget Rec'd	75.18%		
Percent Δ over Prior Year	1.68%		
<b>\$7 Vehicle Registration Tax<sup>2</sup></b>			
Budget & Transit Plan Alloc	\$ 2,514,911		\$ 2,428,772
Actual	1,743,497	1,768,109	2,391,774
Percent of Budget Rec'd	69.33%		
Percent Δ over Prior Year	-1.39%		
<b>\$3 Vehicle Registration Tax<sup>2</sup></b>			
Budget & Transit Plan Alloc	\$ 1,077,803		\$ 1,040,902
Actual	747,192	757,743	1,025,037
Percent of Budget Rec'd	69.33%		
Percent Δ over Prior Year	-1.39%		
<b>Grants &amp; Other Revenue</b>			
Budget	\$ 3,884,271		\$ 1,972,661
Actual <sup>3</sup>	1,937,559	4,354,829	3,886,704
Percent of Budget Rec'd	49.88%		
<b>Totals Summary</b>			
	<b>FY 18 YTD Through (Q3)</b>	<b>FY 17 YTD Through (Q3)</b>	<b>FY 17 Annual</b>
<b>Total Budgeted DO Operating Revenues</b>	<b>\$ 44,874,451</b>		<b>\$ 38,575,778</b>
<b>Total Revenues Received during Period (Accrual Basis)</b>	<b>32,116,477</b>	<b>33,847,231</b>	<b>43,123,769</b>
<b>Percentage of Budget Realized</b>	<b>71.57%</b>		

*Notes:*

\*Amounts are shown on an accrual basis only when actual collections have not been received by the end of the reporting period.

<sup>1</sup> March 2018 1/2 ¢ Sales Tax is accrued by using the March 2017 actual amount.

<sup>2</sup> Sales tax revenues are seasonal and do not follow a straightline trend.

<sup>3</sup> FY17 Grants & Other revenue included the TOD grant, which was one-time funding

**Triangle Tax District --- Durham/Orange Operating**  
**For the Quarter ending March 31, 2018 (Q3)**  
**For the Fiscal Year Ending June 30, 2018**

**OPERATING EXPENDITURES, BUDGET TO ACTUAL, ACCRUAL BASIS <sup>1</sup>**

		Carryover Balance as of 6/30/17	Durham Budget	Orange Budget	D-O Available Balance	Durham Actuals Q1	Durham Actuals Q2	Durham Actuals Q3	Durham Actuals Q4	Orange Actuals Q1	Orange Actuals Q2	Orange Actuals Q3	Orange Actuals Q4	Actual D-O YTD	Percent Spent YTD	D-O Available Balance incl Carryover
<b>Administration</b>																
DCHCMPO	Salaries & Benefits, SWG Administration <sup>4 &amp; 5</sup>	\$ -	\$ 24,500	\$ 24,500	\$ 49,000	\$ -	\$ 1,020	\$ 10,202		\$ -	\$ 1,020	\$ 10,202		\$ 22,444	46%	\$ 26,556
<b>Total Administration</b>		\$ -	\$ 24,500	\$ 24,500	\$ 49,000	\$ -	\$ 1,020	\$ 10,202	\$ -	\$ -	\$ 1,020	\$ 10,202	\$ -	\$ 22,444	46%	\$ 26,556
<b>Bus Operations</b>																
OPT	Transit Services <sup>3, 4 &amp; 5</sup>	\$ 554,723	\$ -	\$ 553,690	\$ 1,108,413	\$ -	\$ -	\$ -		\$ 79,982	\$ 80,852	\$ 90,915		\$ 251,749	23%	\$ 856,664
CHT	Transit Services <sup>5, 6 &amp; 7</sup>	\$ 2,489,233	\$ -	\$ 1,565,500	\$ 4,054,733	\$ -	\$ -	\$ -		\$ 1,737,945	\$ 433,362	\$ 433,362		\$ 2,604,669	64%	\$ 1,450,064
GoTriangle	Consultants, Bus Planning/Survey	\$ -	\$ 213,750	\$ 100,000	\$ 313,750	\$ -	\$ 44,205	\$ 116,091		\$ -	\$ -	\$ 47,952		\$ 208,247	66%	\$ 105,503
Durham County	Transit Services <sup>4 &amp; 5</sup>	\$ (10,853)	\$ 434,747	\$ -	\$ 423,894	\$ 59,734	\$ 149,655	\$ 22,919		\$ -	\$ -	\$ -		\$ 232,307	55%	\$ 191,587
GoDurham	Transit Services <sup>5</sup>	\$ 944,898	\$ 2,366,632	\$ -	\$ 3,311,530	\$ 794,651	\$ 788,301	\$ 557,448		\$ -	\$ -	\$ -		\$ 2,140,400	65%	\$ 1,171,130
GoTriangle	Transit Services <sup>5</sup>	\$ 1,299,115	\$ 1,042,395	\$ 792,375	\$ 3,133,885	\$ 309,105	\$ 365,288	\$ 348,477		\$ 244,005	\$ 272,853	\$ 293,814		\$ 1,833,541	59%	\$ 1,300,344
<b>Total Bus Operations</b>		\$ 5,277,116	\$ 4,057,524	\$ 3,011,565	\$ 12,346,205	\$ 1,163,490	\$ 1,347,448	\$ 1,044,933	\$ -	\$ 2,061,932	\$ 787,067	\$ 866,043	\$ -	\$ 7,270,913	59%	\$ 5,075,292
<b>Total Operating Expenses</b>		\$ 5,277,116	\$ 4,082,024	\$ 3,036,065	\$ 12,395,205	\$ 1,163,490	\$ 1,348,469	\$ 1,055,135	\$ -	\$ 2,061,932	\$ 788,087	\$ 876,245	\$ -	\$ 7,293,357	59%	\$ 5,101,848

<sup>1</sup> Represents Expenditures Reimbursed by End of Quarter unless otherwise footnoted

<sup>2</sup> Q1, Q2 and/or Q3 Known expenses incurred, reimbursement request not submitted and not paid as of 3/31/18

<sup>3</sup> Q1 Reimbursement Requests Submitted but not paid as of 3/31/18

<sup>4</sup> Q2 Reimbursement Request Submitted but not paid as of 3/31/18

<sup>5</sup> Q3 Reimbursement Request Submitted but not paid as of 3/31/18

<sup>6</sup> FY17 Reimbursement Requests Submitted and paid in FY18. A budget amendment is in process to add FY17 carryover to cover invoices paid in FY18.

<sup>7</sup> CHT Q1 actuals include payments for fiscal year 2017 invoices received and paid in fiscal year 2018

**Triangle Tax District --- Durham/Orange Capital**  
**For the Quarter ending March 31, 2018 (Q3)**  
**For the Fiscal Year Ending June 30, 2018**

**CAPITAL EXPENDITURES, BUDGET TO ACTUAL, ACCRUAL BASIS<sup>1</sup>**

		Carryover Balance as of 6/30/17	Durham Budget	Orange Budget	D-O Available Balance	Durham Actuals Q1	Durham Actuals Q2	Durham Actuals Q3	Durham Actuals Q4	Orange Actuals Q1	Orange Actuals Q2	Orange Actuals Q3	Orange Actuals Q4	Actual D-O YTD	Percent Spent YTD	D-O Available Balance incl Carryover	Progress Report
<b>Capital Projects</b>																	
Orange County	Park and Ride/Bus Projects	\$ -	\$ -	\$ 711,652	\$ 711,652	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	0%	\$ 711,652	●
Durham County	Park and Ride/Bus Projects	\$ -	\$ 882,233	\$ -	\$ 882,233	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	0%	\$ 882,233	●
GoTriangle	Park and Ride/Bus Projects	\$ -	\$ 231,725	\$ 695,700	\$ 927,425	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	0%	\$ 927,425	●
GoTriangle	Commuter Rail Study	\$ -	\$ 850,000	\$ -	\$ 850,000	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	0%	\$ 850,000	●
GoTriangle	Contracted Services, ERP	\$ -	\$ 387,103	\$ 87,870	\$ 474,973	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	0%	\$ 474,973	●
Hillsborough	Hillsborough Train Station	\$ -	\$ -	\$ 116,000	\$ 116,000	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	0%	\$ 116,000	●
CHT	N-S BRT	\$ -	\$ -	\$ 1,531,250	\$ 1,531,250	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	0%	\$ 1,531,250	●
DOLRT	Light Rail Project <sup>2</sup>	\$ -	\$ 66,693,427	\$ 15,331,944	\$ 82,025,371	\$ 7,171,446	\$ 10,263,273	\$ 17,993,947		\$ 1,627,874	\$ 2,329,700	\$ 4,084,516		\$ 43,470,755	53%	\$ 38,554,616	●
<b>Total Capital Planning</b>		\$ -	\$ 69,044,488	\$ 18,474,416	\$ 87,518,904	\$ 7,171,446	\$ 10,263,273	\$ 17,993,947	\$ -	\$ 1,627,874	\$ 2,329,700	\$ 4,084,516	\$ -	\$ 43,470,755	50%	\$ 44,048,149	
<b>Bus Acquisition</b>																	
OPT	Bus Purchases	\$ -	\$ -	\$ 17,731	\$ 17,731	\$ -	\$ -	\$ -		\$ 18,113	\$ -	\$ -		\$ 18,113	102%	\$ (382)	●
CHT	Bus Purchases	\$ -	\$ -	\$ 3,664,000	\$ 3,664,000	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	0%	\$ 3,664,000	●
GoDurham	Bus Purchases	\$ -	\$ 2,846,299	\$ -	\$ 2,846,299	\$ 2,846,299	\$ -	\$ -		\$ -	\$ -	\$ -		\$ 2,846,299	100%	\$ -	●
GoTriangle	Bus Purchases	\$ -	\$ 945,000	\$ 945,000	\$ 1,890,000	\$ 930,144	\$ -	\$ -		\$ 930,144	\$ -	\$ -		\$ 1,860,288	98%	\$ 29,712	●
<b>Total Bus Acquisition</b>		\$ -	\$ 3,791,299	\$ 4,626,731	\$ 8,418,030	\$ 3,776,443	\$ -	\$ -	\$ -	\$ 948,258	\$ -	\$ -	\$ -	\$ 4,724,701	56%	\$ 3,693,329	
<b>Total Capital Expenditures</b>		\$ -	\$ 72,835,787	\$ 23,101,147	\$ 95,936,934	\$ 10,947,889	\$ 10,263,273	\$ 17,993,947	\$ -	\$ 2,576,132	\$ 2,329,700	\$ 4,084,516	\$ -	\$ 48,195,456	50%	\$ 47,741,478	

<sup>1</sup> Represents Expenditures Reimbursed by End of Quarter unless otherwise footnoted

<sup>2</sup> Combined actual and accrued expenses, including consultant estimates, through March 31, 2018 as reported to the Federal Transit Administration.

- Not Started
- In Progress
- Completed