Actions in Amendment #1 to the 2050 MTP

I-40 auxiliary lanes – Add this project to the 2050 MTP. This widening is in the FY2024-2033 STIP but not in the 2050 MTP. The estimated cost is from the STIP.

NC 55 Southbound Lane – Add this project to the 2050 MTP. This widening is in the FY2024-2033 STIP but not in the 2050 MTP. The estimated cost is from the STIP.

NC 98 (Holloway Street) – Segment the current 2050 MTP project into three separate projects to match the funding sequencing in the FY2024-2033 STIP. The funded segment, i.e., Junction Road to Lynn Road, will move to the 2040 horizon in the MTP, and the remaining two segments will stay in the 2050 horizon. The estimated cost for the Junction Road to Lynn Road segment is from the STIP. The estimated cost for the other two segments is a proportional distribution based on the project length from the original 2050 MTP cost.

Financial Impact

The 2050 MTP carried a substantial positive funding balance for highway projects that exceeds the additional funding of these amended projects. As a result, the MTP financial plan does not need to be revised.

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **MTP ID** | **Highway Project** | **From** | **To** | **Existing****Lanes** | **Proposed****Lanes** | **Improvement****Type** | **Length****(miles)** | **Estimated****Cost** | **STI****Tier** | **Reg.****Sig.(a)** | **Exempt****(b)** | **TIP#** |
| **2030** |  |  |  |  |  |  |  |  |  |  |  |  |
| 45.3 | I-40 Auxiliary Lane | NC 147 | NC 55 | 3 | 4 | Widening | 0.5 | 9,305,000 | St | Yes | No | I-5707 |
| **2040** |  |  |  |  |  |  |  |  |  |  |  |  |
| 704 | NC 55 Southbound Lane | Meridian Parkway | I-40 interchange | 4 | 5 | Widening | 0.25 | 5,299,000 | Reg | No | No | U-6118 |
| 434.2 | NC 98 (Holloway Street) | Junction Road | Lynn Road | 4 | 4 | Modernization | 0.8 | 18,199,000 | Div | Yes | No | U-6120 |
| **2050** |  |  |  |  |  |  |  |  |  |  |  |  |
| 434.1 | NC 98 (Holloway Street) | Miami Boulevard | Junction Road | 4 | 4 | Modernization | 0.6 | 16,088,000 | Div | Yes | No | None |
| 434.3 | NC 98 (Holloway Street) | Lynn Road | Nichols Farm Road | 4 | 4 | Modernization | 1.8 | 48,263,000 | Div | Yes | No | None |

These footnotes clarify the table data.

(a) Reg. Sig. means Regionally Significant. Changes to a regionally significant project can possibly require an update to air quality conformity determination.

(b) Projects that are exempt may continue to move forward in the case of a plan lapse whereas non-exempt projects will not receive federal action until there is an approved MTP.